



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

NOVEMBER

SALES UP 15.6 %



Closed sales of single family homes on less than one acre including condos for November 2017 total 705 compared to November 2016 when the total was 610.

AVERAGE PRICE UP 12%



The average closed price for November 2017 was \$231,512 compared to November 2016 when the average price was \$206,701.*

MEDIAN PRICE UP 8.9%

The median closed price for November 2017 was \$209,950 compared to November 2016 when the median price was \$192,750.*

*NOTE: Does not represent home values.

INVENTORY DOWN



Inventory is down compared to November 2016. Current inventory, as of this report totals 1,360 properties which represents a 1.9 months supply.

NOTE: Months supply based on closed sales for November.

DISTRESSED SALES DOWN



Sales of Distressed homes accounted for 3.8% of sales in November 2017 compared to 6.7% in November 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.