



Spokane Association of REALTORS®

2016 MONTHLY HOME SALES REPORT

NOVEMBER



SALES UP 39.1%

Closed sales of single family homes on less than one acre including condos for November 2016 total 608 compared to November 2015 when the total was 437.



AVERAGE PRICE UP 2.5%

The average closed price for November 2016 was \$206,837 compared to November 2015 when the average price was \$201,858.*

MEDIAN PRICE UP 9.2%

The median closed price for November 2016 was \$192,750 compared to November 2015 when the median price was \$176,500.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 25.5% compared to November 2015. Current inventory, as of this report totals 1,309 properties which represents a 2.3 month supply.

NOTE: Months supply based on closed sales for November.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 6.7% of sales in November 2016 compared to 9.8% in November 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.