Spokane Association of REALTORS®
2015 MONTHLY HOME SALES REPORT
NOVEMBER

UNIT SALES DOWN 4.4%
Closed sales of single family homes on less than one acre including condos for November 2015 total 437 compared to November 2014 when the total was 457.

AVERAGE PRICE UP 10.3%
The average closed price for November 2015 was $201,817 compared to November 2014 when the average price was $182,940.*

MEDIAN PRICE UP 6.6%
The median closed price for November 2015 was $176,500 compared to November 2014 when the median price was $165,500.*
*NOTE: Does not represent home values.

INVENTORY DOWN
Inventory is down 16.5% compared to November 2014. Current inventory, as of this report is 1,866 properties which represents a 4.3 month supply.
NOTE: Months supply based on closed sales for November.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 9.8% of sales in November 2015 compared to 14.2% in November 2014.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.