Spokane Association of REALTORS®
2014 MONTHLY HOME SALES REPORT
NOVEMBER

SALES UP 23.3%
Closed sales of single family homes on less than one acre including condos for November 2014 total 455 compared to November 2013 when the total was 369.

AVERAGE PRICE DOWN 2%
The average closed price for November 2014 was $183,029 compared to November 2013 when the average price was $186,825.

MEDIAN PRICE UP 5.1%
The median closed price for November 2014 was $165,500 up 5.1% from November 2013 when the median price was $157,500.

INVENTORY DOWN
Inventory is down 6.8% compared to November 2013. Current inventory represents a 4.9 months supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 14.3% of sales in November 2014 compared to 19.8% in November 2013.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.