



Spokane Association of REALTORS®

2014 MONTHLY HOME SALES REPORT

NOVEMBER



SALES UP 23.3%

Closed sales of single family homes on less than one acre including condos for November 2014 total 455 compared to November 2013 when the total was 369.



AVERAGE PRICE DOWN 2%

The average closed price for November 2014 was \$183,029 compared to November 2013 when the average price was \$186,825.



MEDIAN PRICE UP 5.1%

The median closed price for November 2014 was \$165,500 up 5.1% from November 2013 when the median price was \$157,500.



INVENTORY DOWN

Inventory is down 6.8% compared to November 2013. Current inventory represents a 4.9 months supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 14.3% of sales in November 2014 compared to 19.8% in November 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.