



Spokane Association of REALTORS®

2018 MONTHLY HOME SALES REPORT

MAY



SALES DOWN 2.4%

Closed sales of single family homes on less than one acre including condos for May 2018 total 758 compared to May 2017 when the total was 777.

AVERAGE PRICE UP 16.5%

The average closed price for May 2018 was \$265,057 compared to May 2017 when the average price was \$227,481.*



MEDIAN PRICE UP 15.4%

The median closed price for May 2018 was \$240,000 compared to May 2017 when the median price was \$208,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 17.6% compared to May 2017. Current inventory, as of this report totals 1,389 properties which represents a 1.8 months supply.

NOTE: Months supply based on closed sales for May.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3.2% of sales in May 2018 compared to 5% in May 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.