



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

MAY



SALES UP 9.4%

Closed sales of single family homes on less than one acre including condos for May 2017 total 770 compared to May 2016 when the total was 704.



AVERAGE PRICE UP 4%

The average closed price for May 2017 was \$227,530 compared to May 2016 when the average price was \$218,746.*

MEDIAN PRICE UP 4.1%

The median closed price for May 2017 was \$208,250 compared to May 2016 when the median price was \$200,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 17.5% compared to May 2016. Current inventory, as of this report totals 1,686 properties which represents a 2.2 months supply.

NOTE: Months supply based on closed sales for May.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 5.1% of sales in May 2017 compared to 6.3% in May 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.