



Spokane Association of REALTORS®

2015 MONTHLY HOME SALES REPORT

MAY



UNIT SALES UP 17.2%

Closed sales of single family homes on less than one acre including condos for May 2015 total 647 compared to May 2014 when the May total was 552.



AVERAGE PRICE UP 5.6%

The average closed price for May 2015 was \$192,400 compared to May 2014 when the average price was \$182,148.*

MEDIAN PRICE UP 6.7%

The median closed price for May 2015 was \$175,000 compared to May 2014 when the median price was \$164,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 11.7% compared to May 2014. Current inventory, as of this report is 2,423 properties which represents a 3.7 months supply.

NOTE: Months supply based on closed sales for May.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 12.8% of sales in May 2015 compared to 17% in May 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.