



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

MARCH



SALES UP 11.7%

Closed sales of single family homes on less than one acre including condos for March 2017 total 555 compared to March 2016 when the total was 497.



AVERAGE PRICE UP 8.1%

The average closed price for March 2017 was \$220,984 compared to March 2016 when the average price was \$204,421.*

MEDIAN PRICE UP 9.3%

The median closed price for March 2017 was \$204,900 compared to March 2016 when the median price was \$187,500.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 27.6% compared to March 2016. Current inventory, as of this report totals 1,268 properties which represents a 2.3 months supply.

NOTE: Months supply based on closed sales for March.



DISTRESSED SALES UP

Sales of Distressed homes accounted for 12.3% of sales in March 2017 compared to 11.7% in March 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.