Spokane Association of REALTORS®
2015 MONTHLY HOME SALES REPORT
MARCH

UNIT SALES UP 28.6%
Closed sales of single family homes on less than one acre
including condos for March 2015 total 494 compared to
March 2014 when the total was 384.

AVERAGE PRICE HOLDS STEADY
The average closed price for March 2015 was $182,738
compared to March 2014 when the average price was
$182,040.*

MEDIAN PRICE UP 3.6%
The median closed price for March 2015 was $169,900
compared to March 2014 when the median price was
$163,950.*

*NOTE: Does not represent home values.

INVENTORY DOWN
Inventory is down 4.8% compared to March 2014. Current
inventory, as of this report is 2,162 properties which represents a
4.4 months supply.

NOTE: Months supply based on closed sales for March.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 18% of sales in March
2015 compared to 26% in March 2014.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/
site built properties on less than one acre and condominiums.