



# Spokane Association of REALTORS®

## 2015 MONTHLY HOME SALES REPORT

### MARCH

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## UNIT SALES UP 28.6%

Closed sales of single family homes on less than one acre including condos for March 2015 total 494 compared to March 2014 when the total was 384.

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## AVERAGE PRICE HOLDS STEADY

The average closed price for March 2015 was \$182,738 compared to March 2014 when the average price was \$182,040.\*



## MEDIAN PRICE UP 3.6%

The median closed price for March 2015 was \$169,900 compared to March 2014 when the median price was \$163,950.\*

\*NOTE: Does not represent home values.

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## INVENTORY DOWN

Inventory is down 4.8% compared to March 2014. Current inventory, as of this report is 2,162 properties which represents a 4.4 months supply.

NOTE: Months supply based on closed sales for March.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 18% of sales in March 2015 compared to 26% in March 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.