Spokane Association of REALTORS®
2014 MONTHLY HOME SALES REPORT
MARCH

SALES DOWN 4%
Closed sales of single family homes on less than one acre including condos for March 2014 compared to March 2013.

AVERAGE PRICE UP 7.4%
The average closed price for March 2014 was $182,040 up 7.5% from March 2013 when the average price was $169,501.

MEDIAN PRICE UP 3.8%
The median closed price for March 2014 was $163,950 up 4.4% from March 2013 when the median price was $157,950.

INVENTORY DOWN 17.3%
Inventory down 17.3% compared to March 2013 representing a 5.9 month supply based on March closed sales.

DISTRESSED SALES UP
Sales of Distressed homes accounted for 26% of sales in March 2014 compared to 25% in March 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.