



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

JUNE



SALES UP 18.3%

Closed sales of single family homes on less than one acre including condos for June 2017 total 944 compared to June 2016 when the total was 798.



AVERAGE PRICE UP 7.6%

The average closed price for June 2017 was \$233,756 compared to June 2016 when the average price was \$217,256.*

MEDIAN PRICE UP 10.3%

The median closed price for June 2017 was \$217,000 compared to June 2016 when the median price was \$196,749.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 10.1% compared to June 2016. Current inventory, as of this report totals 1,871 properties which represents a 2 months supply.

NOTE: Months supply based on closed sales for June.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 5.2% of sales in June 2017 compared to 7.6% in June 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.