



# Spokane Association of REALTORS®

## 2014 MONTHLY HOME SALES REPORT

### JUNE

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## SALES UP 20.2%

Closed sales of single family homes on less than one acre including condos for June 2014, 600, compared to June 2013, 499.

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## AVERAGE PRICE DOWN 2.6%

The average closed price for June 2014 was \$190,207 down 2.6% from June 2013 when the average price was \$195,284.



## MEDIAN PRICE UP 1.2%

The median closed price for June 2014 was \$172,050 up 1.2% from June 2013 when the median price was \$170,000.

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## INVENTORY UP 1.9%

Inventory is up 1.9% compared to June last year representing a 4.7 months supply based on June 2014 closed sales.

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## DISTRESSED SALES FLAT

Sales of Distressed homes accounted for 15.7% of sales in June 2014 compared to 15% in June 2013.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.