Spokane Association of REALTORS®
2022 MONTHLY HOME SALES REPORT
JULY

SALES DOWN 27.8%
Closed sales of single family homes on less than one acre including condos for July 2022 total 583 compared to July 2021 when the total was 807.

AVERAGE PRICE UP 10.5%
The average closed price for July 2022 was $461,055 compared to July 2021 when the average price was $417,136.

MEDIAN PRICE UP 6.3%
The median closed price for July 2022 was $420,000 compared to July 2021 when the median price was $395,000.
*NOTE: Does not represent home values.

INVENTORY UP
Inventory as of this report totals 1,011 properties which represents a 1.7 months supply. Last year at this time supply was at a 14 day supply.
NOTE: Months supply based on closed sales for July.

NEW LISTINGS UP
The number of new listings in July 2022 was 1,008, up from July 2021 when 986 new listings were reported.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.