



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

JULY



SALES UP 6.5%

Closed sales of single family homes on less than one acre including condos for July 2017 total 806 compared to July 2016 when the total was 757.



AVERAGE PRICE UP 5.5%

The average closed price for July 2017 was \$235,241 compared to July 2016 when the average price was \$222,938.*

MEDIAN PRICE UP 4.3%

The median closed price for July 2017 was \$217,000 compared to July 2016 when the median price was \$208,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 6.5% compared to July 2016. Current inventory, as of this report totals 1,977 properties which represents a 2.5 months supply.

NOTE: Months supply based on closed sales for July.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 4.3% of sales in July 2017 compared to 5.7% in July 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.