



Spokane Association of REALTORS®

2015 MONTHLY HOME SALES REPORT

JULY



UNIT SALES UP 20.8%

Closed sales of single family homes on less than one acre including condos for July 2015 total 755 compared to July 2014 when the July total was 625.



AVERAGE PRICE UP 13.4%

The average closed price for July 2015 was \$211,837 compared to July 2014 when the average price was \$186,758.*

MEDIAN PRICE UP 12%

The median closed price for July 2015 was \$190,000 compared to July 2014 when the median price was \$169,700.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 14.6% compared to July 2014. Current inventory, as of this report is 2,493 properties which represents a 3.3 months supply.

NOTE: Months supply based on closed sales for July.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 9% of sales in July 2015 compared to 12.2% in July 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.