



Spokane Association of REALTORS®

2014 MONTHLY HOME SALES REPORT

JULY



SALES UP 1%

Closed sales of single family homes on less than one acre including condos for July 2014 compared to July 2013.



AVERAGE PRICE FLAT

The average closed price for July 2014 was \$186,795 compared to July 2013 when the average price was \$187,627.



MEDIAN PRICE UP 2.3%

The median closed price for July 2014 was \$169,800 up 2.3% from July 2013 when the median price was \$166,000.



INVENTORY FLAT

Inventory is flat compared to July 2013 representing a 4.7 months supply based on July 2014 closed sales.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 12.1% of sales in July 2014 compared to 15.8% in July 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.