



Spokane Association of REALTORS® 2021 MONTHLY HOME SALES REPORT JANUARY



SALES UP 3.5%

Closed sales of single family homes on less than one acre including condos for January 2021 total 447 compared to January 2020 when the total was 432.



AVERAGE PRICE UP 21.5%

The average closed price for January 2021 was \$347,475 compared to January 2020 when the average price was \$285,887.

MEDIAN PRICE UP 15.2%

The median closed price for January 2021 was \$315,000 compared to January 2020 when the median price was \$273,418.

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory as of this report totals 164 properties which represents slightly more than a 10 day supply. Last year at this time supply was at 1 month.



DISTRESSED SALES HOLD STEADY

Sales of Distressed homes accounted for .009% of sales in January 2021 compared to .007%% in January 2020.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.