



# Spokane Association of REALTORS®

## 2016 MONTHLY HOME SALES REPORT

### JANUARY

---



## UNIT SALES UP 2.6%

Closed sales of single family homes on less than one acre including condos for January 2016 total 350 compared to January 2015 when the total was 343.

---



## AVERAGE PRICE UP 8.2%

The average closed price for January 2016 was \$191,266 compared to January 2015 when the average price was \$176,840.\*

## MEDIAN PRICE UP 9.4%

The median closed price for January 2016 was \$175,000 up 9.4% from January 2015 when the median price was \$160,000.\*

\*NOTE: Does not represent home values.

---



## INVENTORY DOWN

Inventory is down 19.1% compared to January 2015. Current inventory, as of this report totals 1,543 properties which represents a 4.4 months supply.

NOTE: Months supply based on closed sales for January.

---



## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 15.6% of sales in January 2016 compared to 24.2% in January 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.