Spokane Association of REALTORS®
2015 MONTHLY HOME SALES REPORT
JANUARY

SALES UP 20.8%
Closed sales of single family homes on less than one acre including condos for January 2015 total 343 compared to January 2014 when the total was 284.

AVERAGE PRICE UP 7.3%
The average closed price for January 2015 was $176,475 compared to January 2014 when the average price was $164,449.

MEDIAN PRICE UP 5.3%
The median closed price for January 2015 was $160,000 up 5.3% from January 2014 when the median price was $152,000.

INVENTORY DOWN
Inventory is down 9.1% compared to January 2014. Current inventory represents a 5.6 months supply.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 23.3% of sales in January 2015 compared to 28.2% in January 2014.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.