Spokane Association of REALTORS®
2014 MONTHLY HOME SALES REPORT
JANUARY

SALES UP 13.3%
Closed sales of single family homes on less than one acre including condos for January 2014 compared to January 2013.

AVERAGE PRICE DOWN 6.8%
The average closed price for January 2014 was $164,680 down 6.8% from January 2013 when the average price was $176,708.

MEDIAN PRICE DOWN 5.6%
The median closed price for January 2014 was $152,000 down 5.6% from January 2013 when the median price was $161,000.

INVENTORY UP 2.1%
Inventory up 2.1% compared to January 2013 representing a 7.4 month supply based on January closed sales.

DISTRESSED SALES UP
Distressed homes accounted for 23.3% of sales in January 2014 compared to 14.5% in January 2013.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.