



Spokane Association of REALTORS®

2021 MONTHLY HOME SALES REPORT

FEBRUARY



SALES UP 4.3%

Closed sales of single family homes on less than one acre including condos for February 2021 total 439 compared to February 2020 when the total was 421.



AVERAGE PRICE UP 22.9%

The average closed price for February 2021 was \$353,949 compared to February 2020 when the average price was \$288,091.

MEDIAN PRICE UP 21%

The median closed price for February 2021 was \$325,000 compared to February 2020 when the median price was \$268,675.

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory as of this report totals 133 properties which represents a 9 day supply. Compared to last year inventory was at 452 properties, down 70.1%.

NOTE: Months supply based on closed sales for February.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 0% of sales in February 2021 compared to 1.4% in February 2020.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.