



Spokane Association of REALTORS®

2018 MONTHLY HOME SALES REPORT

FEBRUARY



SALES UP 19.9%

Closed sales of single family homes on less than one acre including condos for February 2018 total 403 compared to February 2017 when the total was 336.



AVERAGE PRICE UP 12.6%

The average closed price for February 2018 was \$231,497 compared to February 2017 when the average price was \$205,584.*

MEDIAN PRICE UP 13.3%

The median closed price for February 2018 was \$210,200 compared to February 2017 when the median price was \$185,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 15.5% compared to February 2017. Current inventory, as of this report totals 924 properties which represents a 2.3 months supply.

NOTE: Months supply based on closed sales for February.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 5.7% of sales in February 2018 compared to 11.6% in February 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.