Spokane Association of REALTORS®
2017 MONTHLY HOME SALES REPORT
FEBRUARY

SALES DOWN 2%
Closed sales of single family homes on less than one acre including condos for February 2017 total 335 compared to February 2016 when the total was 342.

AVERAGE PRICE UP 2.7%
The average closed price for February 2017 was $205,077 compared to February 2016 when the average price was $199,636.*

MEDIAN PRICE UP 1.1%
The median closed price for February 2017 was $185,000 compared to February 2016 when the median price was $183,000.*

*NOTE: Does not represent home values.

INVENTORY DOWN
Inventory is down 35.1% compared to February 2016. Current inventory, as of this report totals 1,094 properties which represents a 3.3 months supply.
NOTE: Months supply based on closed sales for February.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 11.6% of sales in February 2017 compared to 15.8% in February 2016.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.