



Spokane Association of REALTORS®

2016 MONTHLY HOME SALES REPORT

FEBRUARY



UNIT SALES UP 4%

Closed sales of single family homes on less than one acre including condos for February 2016 total 339 compared to February 2015 when the total was 326.



AVERAGE PRICE UP 6.7%

The average closed price for February 2016 was \$200,245 compared to February 2015 when the average price was \$187,673.*

MEDIAN PRICE UP 6.6%

The median closed price for February 2016 was \$185,000 compared to February 2015 when the median price was \$173,624.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 19.5% compared to February 2015. Current inventory, as of this report totals 1,685 properties which represents a 5 month supply.

NOTE: Months supply based on closed sales for February.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 15.9% of sales in February 2016 compared to 19.6% in February 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.