



Spokane Association of REALTORS®

2014 MONTHLY HOME SALES REPORT

FEBRUARY



SALES DOWN 2.4%

Closed sales of single family homes on less than one acre including condos for February 2014 compared to February 2013.



AVERAGE PRICE UP 5.7%

The average closed price for February 2014 was \$175,476 up 5.7% from February 2013 when the average price was \$165,980.

MEDIAN PRICE UP 3.1%

The median closed price for February 2014 was \$157,750 up 3.1% from February 2013 when the median price was \$153,000.



INVENTORY DOWN 3.1%

Inventory down 3.1% compared to February 2013 representing a 7.3 month supply based on February closed sales.



DISTRESSED SALES UP

Sales of Distressed homes accounted for 28.8% of sales in February 2014 compared to 26.2% in February 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.