



Spokane Association of REALTORS®

2016 MONTHLY HOME SALES REPORT

DECEMBER



SALES UP 10.9%

Closed sales of single family homes on less than one acre including condos for December 2016 total 664 compared to December 2015 when the total was 599.



AVERAGE PRICE UP 7.1%

The average closed price for December 2016 was \$209,646 compared to December 2015 when the average price was \$195,769.*

MEDIAN PRICE UP 8.6%

The median closed price for December 2016 was \$191,215 compared to December 2015 when the median price was \$176,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 22.5% compared to December 2015. Current inventory, as of this report totals 1,156 properties which represents a 1.7 month supply.

NOTE: Months supply based on closed sales for December.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 8.4% of sales in December 2016 compared to 14.4% in December 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.