



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

AUGUST



SALES UP 9.2%

Closed sales of single family homes on less than one acre including condos for August 2017 total 903 compared to August 2016 when the total was 827.



AVERAGE PRICE UP 9.3%

The average closed price for August 2017 was \$234,671 compared to August 2016 when the average price was \$214,693.*

MEDIAN PRICE UP 9.5%

The median closed price for August 2017 was \$218,000 compared to August 2016 when the median price was \$199,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 1% compared to August 2016. Current inventory, as of this report totals 2,014 properties which represents a 2.2 months supply.

NOTE: Months supply based on closed sales for August.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 4% of sales in August 2017 compared to 6.2% in August 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.