



Spokane Association of REALTORS®

2015 MONTHLY HOME SALES REPORT

AUGUST



UNIT SALES UP 13.6%

Closed sales of single family homes on less than one acre including condos for August 2015 total 694 compared to August 2014 when the August total was 611.



AVERAGE PRICE UP 2.7%

The average closed price for August 2015 was \$203,532 compared to August 2014 when the average price was \$198,211.*

MEDIAN PRICE UP 4.4%

The median closed price for August 2015 was \$185,000 compared to August 2014 when the median price was \$177,160.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 15.3% compared to August 2014. Current inventory, as of this report is 2,400 properties which represents a 3.5 months supply.

NOTE: Months supply based on closed sales for August.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 10.1% of sales in August 2015 compared to 11.1% in August 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.