



Spokane Association of REALTORS®

2014 MONTHLY HOME SALES REPORT

AUGUST



SALES UP 6.1%

Closed sales of single family homes on less than one acre including condos for August 2014, total 608 compared to August 2013 when the total was 573.



AVERAGE PRICE UP 5.8%

The average closed price for August 2014 was \$198,183 compared to August 2013 when the average price was \$187,386.

MEDIAN PRICE UP 3.9%

The median closed price for August 2014 was \$177,080 up 3.9% from August 2013 when the median price was \$170,500.



INVENTORY DOWN

Inventory is down 2.4% compared to August 2013. Current inventory represents a 4.7 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 11% of sales in August 2014 compared to 15.8% in August 2013.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.