



# Spokane Association of REALTORS® 2021 MONTHLY HOME SALES REPORT APRIL

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## SALES UP 20.5%

Closed sales of single family homes on less than one acre including condos for April 2021 total 612 compared to April 2020 when the total was 508.

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## AVERAGE PRICE UP 29.3%

The average closed price for April 2021 was \$392,566 compared to April 2020 when the average price was \$303,583.

## MEDIAN PRICE UP 27.3%

The median closed price for April 2021 was \$356,500 compared to April 2020 when the median price was \$280,091.

**\*NOTE:** Does not represent home values.

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## INVENTORY DOWN

Inventory as of this report totals 188 properties which represents a 10 day supply. Compared to last year at this time inventory was at 602 properties. Current inventory is down 68.8% compared to last year.

**NOTE:** Months supply based on closed sales for April.

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## NEW LISTINGS UP +14.3%

The number of new listings for April total 781, compared to April 2020 when there were 683 new listings.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.