



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

APRIL



SALES DOWN 10.2%

Closed sales of single family homes on less than one acre including condos for April 2017 total 526 compared to April 2016 when the total was 586.



AVERAGE PRICE UP 9.1%

The average closed price for April 2017 was \$224,512 compared to April 2016 when the average price was \$205,726.*

MEDIAN PRICE UP 5.9%

The median closed price for April 2017 was \$201,950 compared to April 2016 when the median price was \$190,750.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 24.7% compared to April 2016. Current inventory, as of this report totals 1,457 properties which represents a 2.8 months supply.

NOTE: Months supply based on closed sales for April.



DISTRESSED SALES STEADY

Sales of Distressed homes accounted for 7.4% of sales in April 2017 compared to 7.2% in April 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.