



Spokane Association of REALTORS®

2016 MONTHLY HOME SALES REPORT

APRIL



SALES UP 5.2%

Closed sales of single family homes on less than one acre including condos for April 2016 total 585 compared to April 2015 when the total was 556.



AVERAGE PRICE UP 8.1%

The average closed price for April 2016 was \$205,801 compared to April 2015 when the average price was \$190,329.*

MEDIAN PRICE UP 12.6%

The median closed price for April 2016 was \$191,500 compared to April 2015 when the median price was \$170,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 16.2% compared to April 2015. Current inventory, as of this report totals 1,934 properties which represents a 3.3 month supply.

NOTE: Months supply based on closed sales for April.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 7.2% of sales in April 2016 compared to 16.2% in April 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.