



Spokane Association of REALTORS®

2015 MONTHLY HOME SALES REPORT

APRIL



UNIT SALES UP 25.6%

Closed sales of single family homes on less than one acre including condos for April 2015 total 554 compared to April 2014 when the April total was 441.



AVERAGE PRICE UP 4.2%

The average closed price for April 2015 was \$190,578 compared to April 2014 when the average price was \$182,900.*



MEDIAN PRICE HOLDS STEADY

The median closed price for April 2015 was \$170,000 compared to April 2014 when the median price was \$169,296.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 8.6% compared to April 2014. Current inventory, as of this report is 2,307 properties which represents a 4.2 months supply.

NOTE: Months supply based on closed sales for March.



DISTRESSED SALES UP

Sales of Distressed homes accounted for 17.1% of sales in April 2015 compared to 15.6% in April 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.