Spokane Association of REALTORS®
2014 MONTHLY HOME SALES REPORT
APRIL

SALES DOWN 1.3%
Closed sales of single family homes on less than one acre including condos for April 2014 compared to April 2013.

AVERAGE PRICE UP 5%
The average closed price for April 2014 was $182,945 up 5% from April 2013 when the average price was $174,303.

MEDIAN PRICE UP 5.6%
The median closed price for April 2014 was $169,296 up 5.6% from April 2013 when the median price was $160,299.

INVENTORY FLAT
Inventory is virtually the same compared to April last year representing a 5.7 months supply based on April 2014 closed sales.

DISTRESSED SALES DOWN
Sales of Distressed homes accounted for 15.2% of sales in April 2014 compared to 22.6% in April 2013.

NOTE: Information comes from the SAR’s Monthly Activity Report which looks at single family closed sales of residential properties on less than one acre including condominiums.