



Spokane Association of REALTORS®

2018 YEAR TO DATE HOME SALES REPORT THROUGH MARCH



SALES UP 15.1%

Closed sales of single family homes on less than one acre including condos through March 2018 total 1,469 compared to 1,276 through March 2017.



AVERAGE PRICE UP 9.1%

The average closed price through March 2018 is \$231,636 compared to \$212,303 through March 2017.

MEDIAN PRICE UP 9.4%

The median closed price through March 2018 is \$215,000 compared to \$196,475 through March 2017.



INVENTORY DOWN

Inventory is down 19.7% compared to March 2017. Current inventory as of this report is 1,018 properties which is a 1.7 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 4.5% of sales through March 2018 compared to 12% through March 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.