



Spokane Association of REALTORS®

2015 MONTHLY HOME SALES REPORT

DECEMBER



UNIT SALES UP 17.5%

Closed sales of single family homes on less than one acre including condos for December 2015 total 597 compared to December 2014 when the total was 508.



AVERAGE PRICE UP 4.4%

The average closed price for December 2015 was \$195,690 compared to December 2014 when the average price was \$187,510.*

MEDIAN PRICE UP 6.7%

The median closed price for December 2015 was \$176,000 compared to December 2014 when the median price was \$164,950.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 20.6% compared to December 2014. Current inventory, as of this report totals 1,491 properties which represents a 2.5 months supply.

NOTE: Months supply based on closed sales for December.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 14.4% of sales in December 2015 compared to 19.5% in December 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.