



Electronic Quarterly Direct Agent Billing Begins July 1, 2010

Why is the SAR doing this? Many Participants (brokers) have been asking for this for quite some time as they are responsible for your MLS fees. Are we the first Association to do this? No. There are numerous Associations and MLS's around the country that have switched to direct billing of the individual agents.

Frequently Asked Questions

What does the Quarterly MLS Fee include?

Your quarterly fees include, but are not limited to your MLS fee, LBX fee and IDX feed (if applicable).

What happens now?

Beginning July 1, 2010 the Association will begin electronic Quarterly Agent Billing for all MLS Participants and Subscribers (agents). You will now receive your quarterly bill via email. Your first quarterly bill will be invoiced on July 1st and due by July 30, 2010.

How do I pay?

You will be able to pay online via credit/debit card (VISA/MC). You may put your credit/debit card on file and you will be set up for auto pay or you may elect to pay each quarter manually. If you don't want to pay online by credit/debit card, you can still pay by check by mailing it to the Association. You may also come to the Association office and pay by check, cash or credit/debit card.

How long do I have to pay my quarterly fee?

30 days from billing date.

What happens if I don't pay within the required amount of time?

The Association may suspend MLS services to any member who fails to pay. The Association may also charge a late payment fee of 10% per month on any sum not paid.

What happens if I pay after my MLS services have been suspended?

You will be charged an additional \$25 activation fee to reactivate the suspended services.

How do I pay for education classes, supplies and events?

They must be paid in full at the time of purchase (credit/debit card, check or cash).

Periodic Recurring Fees

Billing for miscellaneous items such as Duplicate listings, Photos, etc. will be electronically invoiced and will be due within 30 days of the date of the invoice and are subject to a late penalty.

Refund Policy

There are no refunds except as noticed. The Association will not refund sums paid for MLS services, LBX services or IDX feeds. The Association will not refund sums paid for purchased supplies.

The Association will refund sums paid in advance for an educational program only if the payee (i) does not attend the program and (ii) timely submits a notice of cancellation in accordance with the posted refund policy for the program. This also applies for events (i.e. golf tournament).

Email Address

Please notify the SAR if we don't have a current email address on file for you or if you did not receive your quarterly billing invoice via email.

Example: Quarterly MLS fee:

MLS: \$129.00

AKey: \$47.25

Total: \$176.25

Participant (Broker) Responsibilities:

Participants are still responsible for their affiliated MLS subscribers. If an MLS subscriber does not bring his/her account current within 14 days after a payment due date, his/her affiliated Participant shall either (i) bring his/her subscriber's account current or (ii) terminate his/her affiliation with the subscriber and inactivate the subscriber's license with the Washington State Department of Licensing. If a Participant fails to take either action within three business days after such 14 day period, the Association may suspend service to the Participant and all other subscribers affiliated with the Participant.

Billing Timeline

May

28th Last regular Monthly Statement

June

Last month for charges to agents AR's

30th Last paper statement for cleanup and AR charges in June

July

1st 3rd Quarter Billing via email

30th Payment due for 3rd quarter

September

1st 4th Quarter Billing via email

30th Payment due for 4th quarter

November

12th Annual Dues Billing for 2011

December

1st 2011 1st Quarter Billing via email

30th Payment due for 1st quarter 2011

As one of our Brokers put it:

- The agents won't have a third party involved in their billing. Takes out the middle man.
- No mix-ups between agent and broker regarding billing.
- Agents will have better records. Brokers won't charge you B&O.
- Do you get air miles on your credit card?