



Spokane Association of REALTORS®

2018 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER



SALES UP 2.3%

Closed sales of single family homes on less than one acre including condos through October 2018 total 6,968 compared to 6,813 through October 2017.

AVERAGE PRICE UP 12.1%

The average closed price through October 2018 is \$255,689 compared to \$227,989 through October 2017.



MEDIAN PRICE UP 11.9%

The median closed price through October 2018 is \$235,000 compared to \$210,000 through October 2017.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 22% compared to October 2017. Current inventory as of this report is 1,333 properties which is a 2 months supply.

NOTE: Months supply based on closed sales for October.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.7% of sales through October 2018 compared to 5.8% through October 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.