



Spokane Association of REALTORS® 2018 YEAR TO DATE HOME SALES REPORT THROUGH JULY



SALES UP 6.9%

Closed sales of single family homes on less than one acre including condos through July 2018 total 4,649 compared to 4,349 through July 2017.

AVERAGE PRICE UP 12.2%

The average closed price through July 2018 is \$252,741 compared to \$225,225 through July 2017.



MEDIAN PRICE UP 11.3%

The median closed price through July 2018 is \$230,000 compared to \$206,608 through July 2017.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 25.8% compared to July 2017. Current inventory as of this report is 1,466 properties which is a 1.6 months supply.

NOTE: Months supply based on closed sales for July.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3.4% of sales through July 2018 compared to 7.3% through July 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.