



Spokane Association of REALTORS®

2018 YEAR TO DATE HOME SALES REPORT THROUGH JUNE



SALES UP 6.1%

Closed sales of single family homes on less than one acre including condos through June 2018 total 3,753 compared to 3,536 through June 2017.

AVERAGE PRICE UP 12.6%

The average closed price through June 2018 is \$251,178 compared to \$222,987 through June 2017.



MEDIAN PRICE UP 12.2%

The median closed price through June 2018 is \$230,000 compared to \$205,000 through June 2017.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 24% compared to June 2017. Current inventory as of this report is 1,422 properties which is a 1.6 month supply.

NOTE: Months supply based on closed sales for June.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3.4% of sales through June 2018 compared to 7.9% through June 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.