



Spokane Association of REALTORS® YEAR END HOME SALES REPORT 2017



UNIT SALES UP 7%

Closed sales of single family homes on less than one acre including condos for 2017 total 8,137 compared to 7,601 for 2016.

AVERAGE PRICE UP 7.8%

The average closed price for 2017 is \$228,732 compared to \$212,189 for 2016. *



MEDIAN PRICE UP 7.7%

The median closed price for 2017 is \$210,000 compared to \$195,000 for 2016. *

*NOTE: Does not represent home values.

INVENTORY DOWN

Inventory is down 12.6% compared to last year. Current inventory as of this report totals 1,010 properties which represents a 1.6 months supply.

NOTE: Months supply based on closed sales for December.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 4.5% of sales in 2017 compared to 8.1% in 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.