



Spokane Association of REALTORS®

2017 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST



SALES UP 7.4%

Closed sales of single family homes on less than one acre including condos through August 2017 total 5,222 compared to 4,863 through August 2016.



AVERAGE PRICE UP 7.1%

The average closed price through August 2017 is \$227,025 compared to \$212,043 through August 2016.

MEDIAN PRICE UP 7.7%

The median closed price through August 2017 is \$209,900 compared to \$194,950 through August 2016.



INVENTORY DOWN

Inventory is down 1% compared to August 2016. Current inventory as of this report is 2,014 properties which is a 2.2 months supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 6.7% of sales through August 2017 compared to 8.4% through August 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.