



# Spokane Association of REALTORS®

## 2017 YEAR TO DATE HOME SALES REPORT THROUGH MAY

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### SALES UP 3.4%

Closed sales of single family homes on less than one acre including condos through May 2017 total 2,564 compared to 2,480 through May 2016.

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### AVERAGE PRICE UP 6.5%

The average closed price through May 2017 is \$219,398 compared to \$206,050 through May 2016.

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### MEDIAN PRICE UP 5.4%

The median closed price through May 2017 is \$200,000 compared to \$189,725 through May 2016.

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### INVENTORY DOWN

Inventory is down 17.5% compared to May 2016. Current inventory as of this report is 1,686 properties which is a 2.2 month supply.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 8.9% of sales through May 2017 compared to 10.2% through May 2016.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.