



Spokane Association of REALTORS®

2016 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER



SALES UP 7.6%

Closed sales of single family homes on less than one acre including condos through October 2016 total 6,290 compared to 5,847 through October 2015.



AVERAGE PRICE UP 8%

The average closed price through October 2016 is \$213,027 compared to \$197,337 through October 2015.

MEDIAN PRICE UP 8.7%

The median closed price through October 2016 is \$195,500 compared to \$179,900 through October 2015.



INVENTORY DOWN

Inventory is down 17.6% compared to October 2015. Current inventory as of this report is 1,709 properties which is a 2.6 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 8.2% of sales through October 2016 compared to 12.9% through October 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.