



Spokane Association of REALTORS® 2016 YEAR TO DATE HOME SALES REPORT THROUGH APRIL



SALES UP 2.9%

Closed sales of single family homes on less than one acre including condos through April 2016 total 1,772 compared to 1,722 through April 2015.



AVERAGE PRICE UP 9%

The average closed price through April 2016 is \$201,536 compared to \$184,812 through April 2015.

MEDIAN PRICE UP 9.5%

The median closed price through April 2016 is \$185,000 compared to \$169,000 through April 2015.



INVENTORY DOWN

Inventory is down 16.2% compared April 2015. Current inventory as of this report is 1,934 properties which is a 3.3 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 11.7% of sales through April 2016 compared to 19% through April 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.