

"Revised"



Spokane Association of REALTORS® YEAR END HOME SALES REPORT 2015



UNIT SALES UP 17.8%

Closed sales of single family homes on less than one acre including condos for 2015 total 6,866 compared to 5,829 for 2014.

AVERAGE PRICE UP 6.1%

The average closed price for 2015 is \$197,630 compared to \$186,251 for 2014. *



MEDIAN PRICE UP 7.1%

The median closed price for 2015 is \$179,900 compared to \$168,000 for 2014. *

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 20.6% compared to last year. Current inventory as of this report totals 1,491 properties which represents a 2.5 months supply.

NOTE: Months supply based on closed sales for December.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 12.9% of sales in 2015 compared to 16.7% in 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.