



Spokane Association of REALTORS® 2015 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER



UNIT SALES UP 19.8%

Closed sales of single family homes on less than one acre including condos through October 2015 total 5,829 compared to 4,864 through October 2014.

AVERAGE PRICE UP 5.9%

The average closed price through October 2015 is \$197,468 compared to \$186,431 through October 2014. *



MEDIAN PRICE UP 6.5%

The median closed price through October 2015 is \$180,000 compared to \$169,000 through October 2014. *

*NOTE: Does not represent home values.

INVENTORY DOWN



Inventory is down 17.1% compared to October 2014. Current inventory as of this report is 2,073 properties which is a 3.5 months supply.

NOTE: Months supply based on closed sales for October.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 13% of sales through October 2015 compared to 16.6% through October 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.