



# Spokane Association of REALTORS® 2015 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST

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## UNIT SALES UP 20.9%

Closed sales of single family homes on less than one acre including condos through August 2015 total 4,580 compared to 3,788 through August 2014.

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## AVERAGE PRICE UP 6.2%

The average closed price through August 2015 is \$196,512 compared to \$184,974 through August 2014. \*



## MEDIAN PRICE UP 7.4%

The median closed price through August 2015 is \$179,900 compared to \$167,500 through August 2014. \*

\*NOTE: Does not represent home values.

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## INVENTORY DOWN



Inventory is down 15.3% compared to August 2014. Current inventory as of this report is 2,400 properties which is a 3.5 months supply.

NOTE: Months supply based on closed sales for August.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 13.8% of sales through August 2015 compared to 17.6% through August 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.