



Spokane Association of REALTORS® 2015 YEAR TO DATE HOME SALES REPORT THROUGH JULY



UNIT SALES UP 22.3%

Closed sales of single family homes on less than one acre including condos through July 2015 total 3,886 compared to 3,177 through July 2014.

AVERAGE PRICE UP 7%

The average closed price through July 2015 is \$195,258 compared to \$182,428 through July 2014. *



MEDIAN PRICE UP 7.9%

The median closed price through July 2015 is \$178,000 compared to \$165,000 through July 2014. *

*NOTE: Does not represent home values.

INVENTORY DOWN



Inventory is down 14.6% compared to July 2014. Current inventory as of this report is 2,493 properties which is a 3.3 months supply.

NOTE: Months supply based on closed sales for July.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 14.4% of sales through July 2015 compared to 18.8% through July 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.