



Spokane Association of REALTORS® 2015 YEAR TO DATE HOME SALES REPORT THROUGH MAY



UNIT SALES UP 21.2%

Closed sales of single family homes on less than one acre including condos through May 2015 total 2,364 compared to 1,951 through May 2014.

AVERAGE PRICE UP 4.6%

The average closed price through May 2015 is \$186,952 compared to \$178,775 through May 2014. *



MEDIAN PRICE UP 4.6%

The median closed price through May 2015 is \$170,000 compared to \$162,500 through May 2014. *

*NOTE: Does not represent home values.

INVENTORY DOWN



Inventory is down 11.7% compared to May 2014. Current inventory as of this report is 2,423 properties which is a 3.7 months supply.

NOTE: Months supply based on closed sales for May.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 17.3% of sales through May 2015 compared to 21.9% through May 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.